

REVISED REQUIREMENTS FOR NEW REAL ESTATE APPRAISERS (Effective May 1, 2018)

Applicants must meet the following requirements: **(1) EDUCATION**; **(2) EXPERIENCE**; **(3) PASS EXAMINATION** (not applicable to Trainee Real Estate Appraiser); and **(4) REPUTATION** for Honesty, Truthfulness and Financial Integrity. All documents requested on the application must be attached. Failure to attach all documents requested may result in denial of application.

REQUIREMENT	CERTIFIED GENERAL APPRAISER	CERTIFIED RESIDENTIAL APPRAISER	LICENSED GUAM APPRAISER	TRAINEE APPRAISER	TEMPORARY PRACTICE APPRAISER	NON-RESIDENT APPRAISER
(1) EDUCATION *-National Uniform Standards of Professional Appraisal Practice course	-300 classroom hours, included in total is 15 hours National USPAP* course -proof of a Bachelor's Degree or higher	-200 classroom hours, included in total is 15 hours National USPAP* course -College Level Education (See chart of options on attached page)	-150 classroom hours included in total is 15 hours National USPAP* course -No College-Level Education Required	-75 classroom hours, included in total is 15 hours National USPAP* course -proof of completion Of Supervisor/Trainee course -all education must be completed within 5 years of application	(1) application (2) copy of ASC National Registry (3) consent of service to process (4) copy of current appraiser's license	(1) application (2) copy of ASC National Registry (3) consent of service to process (4) copy of current appraiser's license
(2) EXPERIENCE	-Minimum of eighteen (18) months and 3,000 cumulative hours of appraisal experience. At least 1,500 hours must	Minimum of twelve (12) months and 1,500 cumulative hours of appraisal experience	-Minimum of six (6) months and 1,000 cumulative hours of appraisal experience.	-Trainee appraiser shall be subject to direct supervision by a Supervising Appraiser	¹	

¹ Temporary Practice Appraiser is valid for a maximum of one (1) year. A new application is required if the project is not completed in one year.

2. Supervisory Appraisers shall be stated-certified and in "good standing" for a period of at least three (3) years. Supervisory Appraisers shall not have been subject to any discrepancy action within any jurisdiction within the last three (3) years that the Supervisory Appraiser's legal liability to engage in appraisal practice. A Supervisory Appraiser subject to a disciplinary action would be considered to be in "good standing" three (3) years after the successful completion/termination of the sanction imposed against the appraiser. Supervisory Appraisers must comply with the COMPETENCY RULE of USPAP for the property type and geographic location where the Trainee Appraiser is being supervised. Supervisory Appraisers shall be required to complete a Supervisor/Trainee course prior to supervising a Trainee Appraiser.

	be in non-residential appraisal work. -work samples selected from the log must be submitted	-work samples selected from the log must be submitted	-work samples selected from the log must be submitted	who shall be Certified and in good standing -work experience must be submitted using the log book (not required for initial application)		
(3) EXAMINATION	-proof of passing the National Uniform Examination	proof of passing the National Uniform Examination	proof of passing the National Uniform Examination	Trainee RE Appraiser applicants ARE NOT REQUIRED to take examination		
(4) REPUTATION REQUIREMENT	-must submit three (3) notarized references from individuals who have had dealings with applicant relating to his appraisal experience and reputation for honesty, truthfulness, fairness and financial integrity	-must submit three (3) notarized references from individuals who have had dealings with applicant relating to his appraisal experience and reputation for honesty, truthfulness, fairness and financial integrity	-must submit three (3) notarized references from individuals who have had dealings with applicant relating to his appraisal experience and reputation for honesty, truthfulness, fairness and financial integrity	Trainee RE Appraiser applicants ARE NOT REQUIRED to submit references		

RENEWAL EVERY TWO (2) YEARS:***The Appraisal License must be renewed every two (2) years with a minimum of twenty-eight (28) hours of continuing education. Seven (7) hours must have been the National USPAP update course. Please note that the fifteen (15) hour National course cannot be substituted for the seven (7) hour National USPAP course for renewal.

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